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The Dun & Bradstreet Corporation

NEWS

Monthly Bank Clearings
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December 1987

Monthly Bank Clearing Report
from the Economic Analysis Dept. of the Dun & Bradstreet Corp.

MONTHLY COMPARISONS OF BANK CLEARINGS BY CITIES
(in thousands of dollars)

City	Dec 1987	Dec 1986	%Change	Nov 1987	%Change
Boston	17,852,667	23,349,281	-23.54	15,850,064	12.63
Philadelphia	14,412,124	15,683,656	-8.11	13,058,186	10.37
Buffalo	5,842,750	5,965,501	-2.06	5,236,874	11.57
Pittsburgh	12,093,693	18,221,562	-33.63	11,021,756	9.73
Cleveland	10,024,053	10,338,375	-3.04	8,814,439	13.72
Cincinnati	7,471,515	7,675,171	-2.65	6,541,077	14.22
Baltimore	6,664,607	7,104,217	-6.19	5,944,849	12.11
Richmond	5,186,470	4,912,953	5.57	4,666,548	11.14
Atlanta	20,516,718	21,283,147	-3.60	18,458,845	11.15
New Orleans	3,198,915	3,532,097	-9.43	2,757,508	16.01
Memphis	3,807,193 R	3,190,174	19.34	2,603,232	46.25
Chicago	36,260,272	41,147,371	-11.88	32,868,114	10.32
Detroit	15,020,986	15,697,997	-4.31	13,935,608	7.79
St. Louis	7,870,266	7,981,572	-1.39	6,866,257	14.62
Louisville	3,543,571	3,725,560	-4.88	3,136,841	12.97
Minneapolis	9,648,246	9,795,475	-1.50	8,537,552	13.01
Kansas City	9,775,751	10,298,411	-5.08	8,588,800	13.82
Omaha	3,357,349	2,885,434	16.36	2,757,508	21.75
Denver	6,129,440	7,406,379	-17.24	5,722,620	7.11
Dallas	13,853,548	13,853,842	-0.00	12,330,220	12.35
Houston	14,284,142	14,262,519	0.15	12,822,671	11.40
Los Angeles	42,800,724	48,279,444	-11.35	37,608,860	13.80
San Francisco	21,892,445	28,271,415	-22.56	18,995,450	15.25
Portland	5,044,153	4,958,751	1.72	4,391,524	14.86
Seattle	8,490,778	9,305,327	-8.75	7,839,141	8.31
Total 25...	305,042,376 R	339,125,631	-10.05	271,354,544	12.41
New York	11,845,178,892	9,694,080,256	22.19	12,688,483,390	-6.65
Total 26...	12,150,221,268 R	10,033,205,887	21.10	12,959,837,934	-6.25

(E) - Estimated
(R) - Revised

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SUMMARY OF BANK CLEARINGS--MONTHLY--1983 TO DATE
(Millions of Dollars)

TOTAL 26 UNITED STATES CITIES

Month	1987	1986	1985	1984	1983
January.....	$ 11,271,051	$ 9,187,704	$ 6,790,136	$ 6,128,129	$ 5,545,473
February.....	10,985,805	8,535,125	6,190,702	6,065,219	4,965,235
March.....	11,983,143	9,030,500	6,879,622	7,109,641	6,005,130
April.....	12,652,239	10,425,105	6,861,186	6,127,243	5,148,421
May.....	11,676,460	9,193,254	7,065,234	7,045,745	5,288,785
June.....	13,197,386	9,814,273	6,721,954	6,600,887	6,076,669
July.....	13,406,607	10,417,911	7,987,381	6,691,842	5,330,678
August.....	12,433,996	9,364,465	7,632,894	6,819,273	5,941,148
September.....	12,851,439	10,420,515	7,594,199	6,178,627	5,643,896
October.....	14,537,086	10,789,442	8,272,086	6,786,830	5,694,726
November.....	12,959,838	9,572,688	7,550,300	6,392,561	5,374,901
December.....	12,150,221 *	10,033,206 *	7,644,831	5,592,988	5,680,312
Total.....	$ 150,105,271 *	116,784,188 *	$ 87,190,525	$ 77,538,985	$ 66,695,374

NEW YORK CITY

January.....	$ 10,968,581	$ 8,890,265	$ 6,483,914	$ 5,819,727	$ 5,274,290
February.....	10,717,711	8,271,206	5,934,251	5,783,526	4,726,501
March.....	11,673,312	8,737,767	6,601,050	6,809,751	5,698,257
April.....	12,326,241	10,094,471	6,567,118	5,820,990	4,853,212
May.....	11,386,451	8,901,677	6,776,097	6,719,265	4,978,017
June.....	12,882,704	9,509,821	6,453,281	6,301,033	5,756,052
July.....	13,101,869	10,102,830	7,691,155	6,386,281	5,043,149
August.....	12,147,440	9,075,504	7,356,495	6,521,807	5,626,912
September.....	12,553,739	10,116,294	7,324,655	5,914,247	5,355,350
October.....	14,240,021	10,481,531	7,969,424	6,476,362	5,404,476
November.....	12,688,483	9,305,030	7,283,819	6,122,838	5,088,984
December.....	11,845,179	9,694,080	7,341,762	5,313,843	5,382,025
Total.....	$ 146,531,731	$113,180,476	83,783,021	$ 73,989,670	$ 63,187,225

TOTAL 25 CITIES (EXCLUDING NEW YORK CITY)

January.....	$ 302,470	$ 297,439	$ 306,222	$ 308,402	$ 271,183
February.....	268,093	263,919	256,451	281,693	238,734
March.....	309,831	292,733	278,572	299,890	306,873
April.....	325,998	330,634	294,068	306,253	295,209
May.....	290,009	291,576	289,137	326,480	310,768
June.....	314,682	304,452	268,673	299,854	320,617
July.....	304,738	315,080	296,226	305,561	287,529
August.....	286,556	288,961	276,399	297,466	314,236
September.....	297,700	304,221	269,544	264,380	288,546
October.....	297,066	307,911	302,662	310,468	290,250
November.....	271,355	267,658	266,481	269,723	285,917
December.....	305,042 *	339,126 *	303,069	279,145	298,287
Total.....	$ 3,573,540 *	3,603,710 *	$ 3,407,504	$ 3,549,315	$ 3,508,149

*=Revised

Source: The Economic Analysis Department of the Dun & Bradstreet Corporation.
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CUMULATIVE COMPARISONS OF BANK CLEARINGS BY CITIES
(in thousands of dollars)

City	Year-to-Date Dec 1987	Year-to-Date Dec 1986	Year-to-Date %Change
Boston	226,882,826	218,898,816	3.65
Philadelphia	169,643,511	158,081,474	7.31
Buffalo	67,883,091	66,246,506	2.47
Pittsburgh	155,802,574	189,534,812	-17.80
Cleveland	112,847,429	108,767,041	3.75
Cincinnati	90,729,691	82,516,940	9.95
Baltimore	78,278,852	75,616,584	3.52
Richmond	56,678,283	52,580,781	7.79
Atlanta	230,916,027	231,857,375	-0.41
New Orleans	38,422,570	33,465,369	14.81
Memphis	34,531,818 R	33,516,724	3.03
Chicago	445,452,717	442,328,932	0.71
Detroit	176,335,424	162,246,370	8.68
St. Louis	88,093,291	81,489,389	8.10
Louisville	39,789,394	38,474,648	3.42
Minneapolis	112,874,434	104,846,346	7.66
Kansas City	110,434,602	100,720,938	9.64
Omaha	34,510,918	32,983,946	4.63
Denver	76,457,418	79,855,782	-4.26
Dallas	154,460,771	163,702,059	-5.65
Houston	169,136,890	169,614,584	-0.28
Los Angeles	487,487,256	525,453,549	-7.23
San Francisco	258,472,055	294,332,022	-12.18
Portland	56,036,583	54,347,919	3.11
Seattle	101,382,152	98,461,190	2.97
Total 25...	3,573,540,577 R	3,599,940,096	-0.73
New York	146 531,731,504	113,180,477,808	29.47
Total 26...	150,105,272,081 R	116,780,417,904	28.54

(R) Revised

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